MANOJ VATSAL & CO.

CHARTERED ACCOUNTANTS

Branch: B-245, Prodyogiki Appartment, Sector-3, Plot #11, Dwarka, Delhi. - 110075.

Tel. : (M) +91 9899526256. E-Mail : ca_rohit@yahoo.in.

j) As per our opinion and explained to us there are exists a adequate internal control procedure for the contracting works and projects , periodic inspections and measurements quality checks and payments there for.

k) **As per our opinion and explanation regarding the taxes** they Don't make the timely payment of taxes of TAX DEDUCTION AT SOURCES (TDS) there are existing demand of TDS and during these year also they make defaults in the deposit of TDS

S.NO.	NAME OF TAX	AMOUNT	COMMENTS
1.	TAX DEDUCTED AT SOURCES	5,26,433.00	LATE DEPOSIT
2.	SALES TAX	2,91,391.00	LATE DEPOSIT
3.	LABOUR CESS	1,28,373.00	NOT DEPOSIT
4.	ROYALY	4,39,193.00	NOT DEPOSIT

l) As per our opinion and explained to us there are not any kind of personal expenses of the staff of NAGAR PALIKA not charged in the books.

m) As per our opinion and explained to us they are prepared the books and registers specified under The Rajsthan Muncipal Accounts and other applicable acts and rules have been properly maintained; but they don't have prepared any bank reconciliation statement.

n) As per our opinion and explained to us they are not prepared any reconciliation procedures have been carried out at year end.

MANOJ VATSAL & CO. * DELHI * Chartered Accountant

CASH FLOW STATEMENT OF NAGAR PALIKA TIJARA
FOR THE FINANCIAL YEAR 2013-14

OPENING CASH AND CASH EQUIVELENT FUND 01.04.2013	270,92,742.00
ADD:- INFLOW DURING THE YEAR	686,00,429.00
LESS:- OUTFLOW DURING THE YEAR	470,72,733.00
CLOSING CASH AND CASH EQUIVELENT 31.3.2014	**486,20,438.00**
* DETAILED AS PER ANNEXURES ATTACHED	

MANOJ VATSAL & CO. * Chartered Accountant *

Nagar Palika Tijara

Tijara

Cash Flow Summary

1-Apr-2013 to 31-Mar-2014

Inflow	1-Apr-2013 to 31-Mar-2014	
Current Liabilities		**3,86,94,962.90**
Duties & Taxes	14,05,987.00	
Sundry Creditors	15,619.00	
Securities Received	71,92,216.90	
Government Grant	3,00,81,140.00	
Current Assets		**1,38,76,421.00**
Sundry Debtors	1,38,31,421.00	
Pnb Bank SJSRY	45,000.00	
Indirect Incomes		**1,59,59,337.00**
Grant From Government	32,500.00	
Bank Interest on Saving A/c	6,59,893.00	
Birth Certificate	1,061.00	
Certification Charges	71,640.00	
Death Certificate	3,338.00	
Duplicate Ration Card Charges	4,071.00	
HOME TAX	1,013.00	
Home Tax 50 % Previous	53,208.00	
Hording Charges	74,400.00	
House Tax	856.00	
LAND CONVERSION CHARGES	17,12,316.00	
Lease Charges	1,23,14,684.00	
Licence Renewal Fees	2,393.00	
Marrige Certificate	12,440.00	
Misc. Incomes	45,809.00	
Nivida Priti	17,000.00	
NOC CHARGES	1,21,477.00	
Open Bid Contract Income	1,62,500.00	
OTHER INCOME	3,68,891.00	
Patta Certificate	4,882.00	
Rasan Card	2,290.00	
Tendor Fees	1,00,350.00	
Vidhut Noc	1,92,325.00	
Indirect Expenses		**69,708.00**
Salary	67,673.00	
Bank Charge	150.00	
Electricity Expenses	1,200.00	
Rounded Off	685.00	
Total		**6,86,00,428.90**

Outflow	1-Apr-2013 to 31-Mar-2014	
Loans (Liability)		**1,81,646.00**
Advance Lease Recieved	1,81,646.00	
Current Liabilities		**3,60,96,598.00**
Duties & Taxes	7,08,202.00	
Sundry Creditors	3,11,80,794.00	
Securities Received	38,10,975.00	
Government Grant	1,30,800.00	
Outstanding Exp.	18,519.00	
Payment to Praganak	1,81,500.00	
Rajdhani Type College	537.00	
Shiv Kishor	16,731.00	
Ward Member Allowances Payable	48,540.00	
Fixed Assets		**4,180.00**
OFFICE EQUIPMENT	4,180.00	
Current Assets		**1,70,862.00**
Loans & Advances (Asset)	1,58,000.00	
Prepaid Insurance	12,862.00	
Indirect Incomes		**5,10,821.00**
Grant From Government	4,51,250.00	
LAND CONVERSION CHARGES	6,251.00	
Lease Charges	29,945.00	
OTHER INCOME	23,375.00	
Indirect Expenses		**1,01,08,625.56**
Salary	78,23,603.75	
ADVERTISEMENT EXP.	15,479.00	
Bank Charge	2,937.91	
Camp Expenses	18,400.00	
Cleaning Charges	300.00	
Computer Operator Salary	45,455.00	
Electricity Expenses	21,249.00	
Festival Expenses	11,035.00	
Insurance Expenses	5,195.00	
Legal Expenses	8,600.00	
News Paper and Periodicals	4,963.00	
OTHER EXPENSES	9,235.00	
Population Counting Expenses	42,900.00	
Postage & Courier	1,500.00	
P&P Bill	37,515.00	
Printing & Stationary	4,654.00	
Ration Card Payment	755.00	
Repair & Maintenance	22,657.00	
Rounded Off	0.90	
Salary Arrear	1,12,468.00	
SARI BLANKET YOJNA	16,20,000.00	
Stipend Paid	45,000.00	
Tea Expenses	5,930.00	
TELEPHONE EXPENSES	8,280.00	
Travelling Expenses	14,603.00	
Ward Member Allowances	2,25,910.00	
Total		**4,70,72,732.56**

MANOJ VATSAL & CO. Chartered Accountant

Balance Sheet of Tijara Nagar Palika
As on 31st March, 2014

Particulars	Schedule No.	Current Year (Amount in Rs.)
LIABILITIES		
RESERVE &SURPLUS		
Municipal (Genral) funds	1	82036303.64
Exararked Funds		-
RESERVE &SURPLUS		-
Grant / Conteribution for Specific Purpose		-
LOANS		
Seured Loans		-
Un secured Loans		-
CURRENT LIABILTIES & PROVISIONS		
SUNDRY Deposits	2	3878670.90
sundry creditors	3	153500.00
Statuatory Liabilities	4	981199
Other liabillities		-
Provisions		-
TOTAL		**87049673.54**
ASSETS		
FIXED ASSETS		
Gross Block	5	41387277.00
Depreciation Fund		3128904.00
Net Block		38258373.00
Capital Work In Process		-
Total Fixed Assets (A)		**38258373.00**
INVESTMENTS		
General Fund Investments		-
Specific Fund Investments		-
Total Investments (B)		
CURRENT ASSETS, LOAN & ADVANCES		
Investments		-
Sundry Debtors Receivables		-
Csah & Bank Balances	6	48620438.54
Loans, Advances & Deposits	7	158000.00
Other Assets	8	12862.00
Total Current Assets, Loan & Advances (C)		**48791300.54**
TOTAL		**87049673.54**

** Schedule are forming part of Balance Sheet

MANOJ VATSAL & CO.
DELHI
Chartered Accountant

Income & Expenditure of Tijara Nagar Palika
for the year ended 31st March, 2014

Particulars	Schedule No.	Current Year (Amount in Rs.)
INCOME		
Income From Taxes	9	55077.00
Assigned Compensations		
Rental Income from Municipal Properties		
Fees and User Charges	10	28983717.00
Revenue Grants, Contributions and Subsidies		
Income From Corporations Assets and Investment		
Miscellaneous Income	11	659893.00
Total Income		**29698687.00**
EXPENDITURE		
Establishment Expenses	12	8525520.75
General Administrative Expenses	13	618526.81
Decrease in Stores /(Increase in Stock)		
Public Works	14	6228453.00
Miscellaneous Expenses		
Interese & Financial Exp.		
Depreciation During the Year		2974228.00
Total Expenditure		**18346728.56**
Surplus \Deficit before adjustment of prior		**11351958.44**
period items and Depreciation		
Less; Prior Period items		
Less; Prior Period adjustment of Depreciation		
NET SURPLUS\ DEFICIT		**11351958.44**

** Schedule are forming part of Income & Expenditure

MANOJ VATSAL & CO. * Chartered Accountant *

Schedule forming part of Financial Statement of Tijara Nagar Palika as on 31st March, 2014

	Current Year (Amount in Rs.)
Schedule-1	
MUNICIPAL (GENERAL) FUNDS	
Opening balance	38826331.20
Add:- Grant received during the Year	31858014.00
Add:- Excess of Income over Expenditure	11351958.44
	82036303.64
Schedule-2	
SUNDRY DEPOSITS	
Security & Amanat Payable	3878670.90
Schedule-3	
SUNDARY CREDITORS	
Creditors For supplies	153500.00
Other Creditors	
Schedule-4	
STATUTORY LIABILITIES	
Labour Cess Payable	164589.00
PF Payable	86026.00
Royalty	439193.00
Sale Tax Payable	291391.00
	981199.00
Schedule-5	
GROSS BLOCK	
Infrastructure Assets	
Road, Sewerage & Drainage	34799852.00
Others	3520565.00
	38320417.00
Moveable Assets	
Vehicles	2482510.00
Furniture & Fixture	363540.00
Office Equipment	165810.00
Computers	55000.00
	3066860.00
Schedule-6	
CASH & BANK BALANCES	
Cash in Hand	28125235.00
Cash at Bank	20495203.54
	48620438.54

MANOJ VATSAL & CO. DELHI * Chartered Accountant *

Schedule-7	
LOANS ADVANCEES &DEPOSITS	
Loans to Staff	158000.00
Schedule-8	
OTHER ASSETS	
Prepaid Insurance	12862.00
Schedule-9	
INCOME FROM TAXES	
House Tax	55077.00
Urban Development Tax	
Schedule-10	
FEES AND USER CHARGES	
Cattle House	
License Fees Constructon and Development work	27524070.00
Certificate Fees	99825.00
Other Fees & Charges	1359822.00
	28983717.00
Schedule-11	
MISCELLANEOUS INCOME	
Sahari Jamabandi	
Income from Maintenance of Sewer	
Cleaning of Gutters	
Interest on saving account	659893.00
Material Deduction	
Penalities under Different Act &Rules	
	659893.00
Schedule-12	
ESTABLISHMENT EXP.	
Corporator (Parshad) Allowance	225910.00
Leave Pension contribution	
Medical Reimbursement	
Salary and Other Payment	8299610.75
Travelling Reimbursement	
	8525520.75
Schedule-13	
GENRAL ADMINSTRA TION EXP.	
Advertisement Expenses	258743.00
Audit Fees	
Bank Charges	2787.91
Books and Newspaper	5828.00
Electircity Expenses	20049.00
Insurance Expenses	19134.00
Legal Expenses	31100.00
Other Expenses	280884.90
	618526.81

MANOJ VATSAL & CO. DELHI Chartered Accountant

Schedule-14	
PUBLIC WORKS	
Building capacity Plant /Training	
Computerizatin for Kacchi Basti	
Computerizatin for Kacchi Basti	
Computerizatin of Electricity Lines	
Development and Maintenance of Kacchi Basti	
Expenditure on Bawari Jirnoudhar	
Expenses against aid for Road & Gutter	191695.00
Maintenance of Road and Gutter	1464567.00
Expenses against MP, MLA Fund	
Other Construction Work	2533441.00
Rehabilitation of Kachhi Basti	1620000.00
Swarna Jayanti Rojgar Yojna Expenses	418750.00
Work against Public Participation	
	6228453.00

MANOJ VATSAL & CO. DELHI Chartered Accountant

MANOJ VATSAL & CO.

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We have audited the accompanying financial statements of NAGAR PALIKA TIJARA, which comprise The **BALANCE SHEET** as at **March 31, 2014** the **Income and Expenditure** Accounted cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements :-

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the NAGAR PALIKA TIJARA in accordance with the Municipal Accounts Manual, This Responsibility include design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due or fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit . we conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India, Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment the risks of the material misstatements of the financial statements, whether due to fraud and error. In making those risk assessments , the auditor consider internal control relevant to the ULB preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances , but not for the purposes of expressing an opinion on the effectiveness of the ULB,S Internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimated made by the management, as well as evaluating the overall presentation of the financial statements. We belive that thr audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANOJ VATSAL & CO. DELHI Chartered Accountant

MANOJ VATSAL & CO.

CHARTERED ACCOUNTANTS

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In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual :

a) In the case of the balance sheet , of the state of affairs of the ULB as at March 31, 2014
b) In the case of the Income and expenditure Account, of surplus/ deficit for the year ended on that date : and
c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date .

We further report that :

a) We have obtained all the information and explanations which to the best of our knowledge and before necessary for the purpose of our audit.

except we are not able to getting certified and actual opening balance on the basis of available data regarding last year outstanding house tax , sundry receivable, sundry creditors, actual liabilities of PROVIDENT FUND AND State Insurance and there are

b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books ;
c) The Balance sheet, Income and expenditure Account, and Cash Flow Statement dealt with by this report are in agreement with the books of account;
d) In our opinion, the Balance sheet, Income and Expenditure Account , and Cash Flow Statement comply with the Rajasthan Muncipal Accounts Manual;

A statement on additional Matters is given in annexure:-

For Manoj Vatsal & Co.
Chartered Accountants
FRN 010155C

(ROHIT AGARWAL)
PARTNER
M.No-520050

Place of Signature
Date:-

MANOJ VATSAL & CO.

CHARTERED ACCOUNTANTS

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Annexure (i)

a) Whether all sums due to and received by the municipality have been brought to account and have been appropriately classified. Except opening balance brought forward regarding house tax and any other taxes not traceable and not maintain a proper records of these taxes.

b) Weather all grants sanctioned or received by the municipality during the year, have been accounted properly , and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted.

c) As per our opinion and explained to us there are no earmarked fund created regarding any provision of any statute.

d) As per our opinion and explained to us records available Municipality have maintaining proper records showing full particulars, including quantities details and situation of fixed assets have been physically verified at reasonable intervals ; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in books of account;

e) As per our opinion and explained to us they don't give any property on lease rental.

f) <u>As per our opinion and explained to us they not maintaining any records of the consumables items they issue all the material at the time of the receipt of material so they are not conducted any physical verification of the stores. And all purchased material showing as consumed in the books.</u>

g) As per our opinion and explained to us they not give any loans and advances to any parties.

h) As per our opinion and explained to us they recovered principal(loan) and interest there on timely basis.

i) As per our opinion and explained to us there are exists a adequate internal control for the purchase of stores, fixed assets and services.

MANOJ VATSAL & CO. DELHI Chartered Accountant